

CQ Armenia Growth Fund: CQ AGF Class B



31/03/2026

CQAG targets long-term growth with moderate volatility, aiming to optimize asset allocation and deliver consistent performance with robust risk management. CQAG is suitable for investors who are looking for a balance between growth and income, such as individuals seeking a moderately conservative investment approach.

FUND NET ASSET VALUE
AMD 1040.21M

NAV PER SHARE
1572.9104

MINIMUM AMD ALLOCATION: 60%

MAXIMUM EQUITY EXPOSURE : 25%

Historical share prices



Fund manager company	C-QUADRAT Ampega Asset Management Armenia
Legal form	Public, open, standard, contractual investment fund
Fund currency	AMD
Distribution type	Accumulating
Inception date	28/10/2019
Fund advisor	Impact Asset Management GmbH
Fund administrator	Raiffeisen Bank International AG
Fund bank	Ardshinbank CJSC
Fund auditor	KPMG Armenia LLC
Fund custodian and registry	Central Depository of Armenia OJSC
Management fee	1.15% p.a.
Profit tax	0.01% p.a.
Redemption fee	0% for AMD 10M per month 2% for ≤ 730 days; 0% ≥ 731 days for exceeding AMD 10M

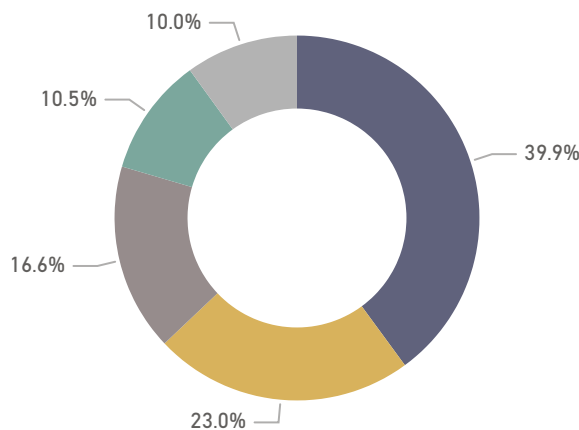
1Y average return 12.08%
3Y average return 11.91%
5Y average return 6.20%

SINCE INCEPTION CUMULATIVE RETURN 57.29%

SINCE INCEPTION ANNUAL RETURN 7.29%

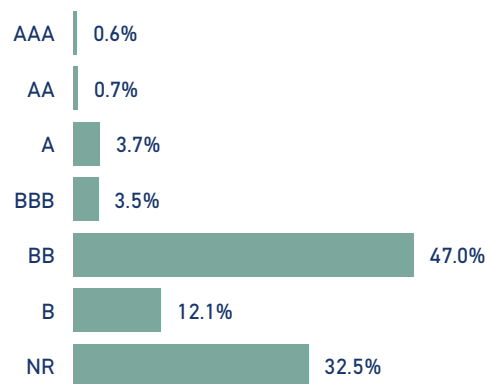
3 YEAR AVERAGE STANDARD DEVIATION 3.62%

Asset allocation



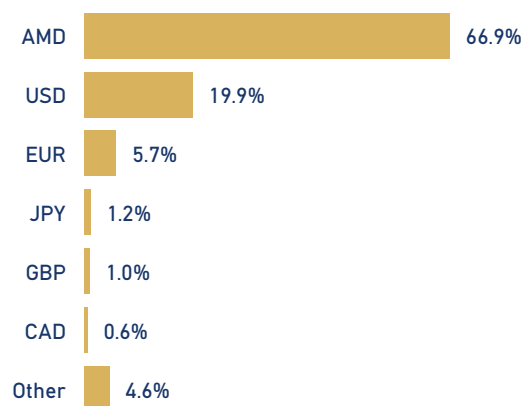
- Local government bonds: 39.9%
- Equities: 23.0%
- Local corporate bonds: 16.6%
- Term Deposits and Cash: 10.5%
- Foreign Fixed income: 10.0%
- Alternative investments: 0.0%

Credit quality



*NR Not Rated

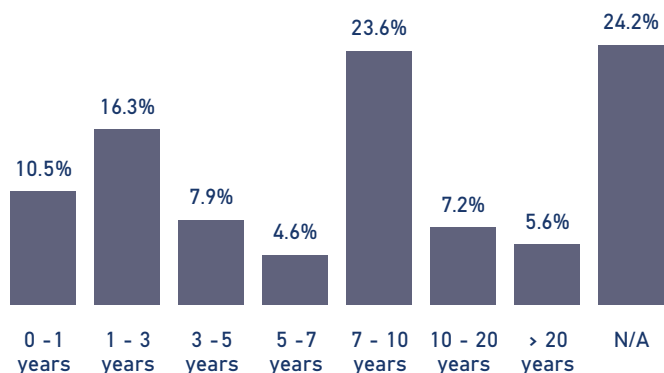
Currency distribution



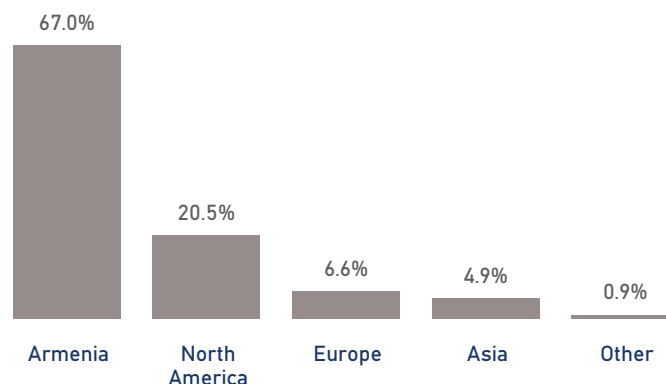
Sectoral distribution

Government	40.5%
Financial	32.4%
Technology	7.0%
Health Care	3.9%
Communication	3.1%
Industrial	2.8%
Consumer, Cyclical	2.8%
Energy	2.6%
Materials	1.4%
Consumer, non-cyclical	1.2%
Utilities	1.0%
Other	1.3%

Maturity summary



Regional distribution



Advantages

Professional asset management

The fund is managed by an experienced team of C-Quadrat Ampega Asset Management Armenia

Daily Liquidity

Ability to redeem investments on a daily basis

AMD Denominated

Provides investment in local currency, reducing currency risk for domestic investors

Economies of scale

The fund reduces transaction costs and provides access to a broader range of asset classes and investment opportunities

Tax efficiency

The fund benefits from a favorable fund taxation regime, being subject to a 0.01% annual tax on NAV

Investment Principles

Long-term investment goal

The fund seeks to provide moderate increase in asset value in the long run

Disciplined investment approach

The fund follows stable strategic asset allocation, with tactical shifts in response to market developments

Diversification

The fund allocates assets across different regions, sectors, issuers, currencies, maturities and asset classes

Robust risk management

The Company harnesses the necessary infrastructure, process, and analytics to ensure effective risk management

Sustainable investment focus

The fund investment philosophy incorporates sustainability considerations into the investment process

Asset allocation, diversification breakdowns, and other data are presented as of the indicated date and are subject to change. They may not represent current or future investments. Some information on the breakdown is provided by a vendor. While the Company believes this data to be reliable, it does not review it and cannot guarantee its accuracy, completeness, or timeliness. The Company is not responsible for any consequences arising from using this information. The performance data presented reflects past performance and is not a reliable indicator of future performance. Every capital investment carries risk, including but not limited to market risk, credit risk, and currency risk. Fund reinvests the dividends. The fund performance figures and share prices are presented net of all fees and costs. This document is provided for informational purposes only and does not constitute an offer or invitation to purchase or sell units of the fund. It is intended to provide a brief overview of the fund. For more detailed information, please refer to the fund rules. The presented figures are rounded, and actual figures can potentially deviate from the portfolio data by no more than 0.5%. The Company is regulated by the Central Bank of Armenia. Contact: office@c-quadrat-ampega.am or (12)-20-00-22.